

16th September 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir/Madam,

Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has sold its entire holding of 30,50,000 equity shares of Rs. 10/- each (100%) in TVS Digital Limited (formerly known as TVS Housing Limited) ("**TVS Digital**"), a wholly owned subsidiary of the Company on 16th September 2024.

Consequent to the above, the TVS Digital has ceased to be a wholly owned subsidiary of the Company effective 16th September 2024.

In this regard, we furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Annexure).

Kindly acknowledge receipt.

Thanking You,

Yours truly,

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary

Encl: As above

Date and time of occurrence of event: September 16, 2024 at 6:13 P.M.

ANNEXURE

S No	Particulars	Details		
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (2023-24)	Particulars	Amount contributed by TVS Digital (WoS) (Rs. in Cr)	% against consolidation
		Revenue	3.85	0.01%
		Net Worth	4.14	0.06%
2.	Date on which the agreement for sale has been entered into	16 th September 2024		
3.	The expected date of completion of sale/disposal	16 th September 2024		
4.	Consideration received from such sale/disposal	Rs. 4.14 Cr was received as consideration by the Company		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer – TVS Holdings Limited ("TVSH") The Buyer is the promoter of the Company.		
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	Yes, the transaction will qualify as a related party transaction since TVSH is the holding company. The transfer of shares was done at "arms – length" based on a valuation report.		
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable		
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable		

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